GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:4585
ANSWERED ON:25.04.2008
LOAN FOR RURAL DEVELOPMENT PROJECTS BY HUDCO
Narhire Smt. Kalpana Ramesh

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) the details of the loan amount approved by HUDCO for rural development and construction of roads and bridges during the last three years, State-wise;

(b) the details of the projects started with this amount in each State;

(c) whether the targets have been achieved;

(d) if so, the details thereof;

(e) if not, the reasons therefor; and

(f) the steps taken by the Government to achieve these targets?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION(KUMARI SELJA)

(a)to(f): Housing & Urban Development Corporation Ltd.(HUDCO), as a financial institution sanctions loan after taking into consideration financial viability of the schemes proposed. HUDCO has reported to have sanctioned 7 schemes during last three years, i.e. 2005-06 to 2007-08, with the project cost of Rs.709.30 crores, loan amount of Rs.598.32 crores and loan release of Rs.226.60 crores for the implementation of the projects. Scheme-wise details of the projects are given in Annexure. HUDCO has reported that there is no separate target for infrastructure development in rural areas.